

# REVISION IN INCOME TAX SLABS FOR SALARIED CLASS

Wednesday, 12 June, 2024



2023-24		2024-25	
Tax Slabs	Tax Rate	Tax Slabs	Tax Rate
Below Rs. 600,000	0%	Below Rs. 600,000	0%
Rs. 600,000 - Rs. 1,200,000	2.5% of the amount exceeding Rs. 600,000	Rs. 600,000 - Rs. 1,200,000	5% of the amount exceeding Rs. 600,000
Rs. 1,200,000 - Rs. 2,400,000	Rs. 15,000 + 12.5% of the amount exceeding Rs. 1,200,000	Rs. 1,200,000 - Rs. 2,200,000	Rs. 30,000 + 15% of the amount exceeding Rs. 1,200,000
Rs. 2,400,000 - Rs. 3,600,000	Rs. 165,000 + 22.5% of the amount exceeding Rs. 2,400,000	Rs. 2,200,000 - Rs. 3,200,000	Rs. 180,000 + 25% of the amount exceeding Rs. 2,200,000
Rs. 3,600,000 - Rs. 6,000,000	Rs. 435,000 + 27.5% of the amount exceeding Rs. 3,600,000	Rs. 3,200,000 - Rs. 4,100,000	Rs. 430,000 + 30% of the amount exceeding Rs. 3,200,000
Above Rs. 6,000,000	Rs. 1,095,000 + 35% of the amount exceeding Rs. 6,000,000	Above Rs. 4,100,000	Rs. 700,000 + 35% of the amount exceeding Rs. 4,100,000

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### DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

### VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### RATINGS CRITERIA

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Stock Rating	Expected Total Return
BUY	Greater than 15%
HOLD	Between -5% to 15%
SELL	Less than and equal to -5%

Sector Rating	Sector Outlook
Overweight	Positive
Market Weight	Neutral
Underweight	Negative

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